CORRECTED

NOTICE OF PROPERTY TAX INCREASE

The City of Austell has tentatively adopted a 2024 millage rate which will require an increase in property taxes by 101.22%.

All concerned citizens are invited to the public hearings on this tax increase to be held at the Threadmill Complex Council Chambers, 5000 Austell Powder Springs Road, Suite 175, Austell, GA on July 15, 2024, at 9:00 a.m. and 6:00 p.m.

Time and place of the final public hearing on this tax increase are at the Threadmill Complex Council Chambers, 5000 Austell Powder Springs Road, Suite 175, Austell, GA on July 22, 2024, at 6:00 p.m.

This tentative increase will result in a millage rate of <u>6.250 mills</u>, an increase of <u>3.144 mills</u>. Without this tentative tax increase, the millage rate will be no more than <u>3.106 mills</u>. The proposed tax increase for a home with a fair market value of <u>\$277,360</u> is approximately <u>\$348.81</u> and the proposed tax increase for non-homestead property with a fair market value of <u>\$302,609</u> is approximately <u>\$380.56</u>.